

Article - Estates and Trusts

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§13–406.

(a) A trustee shall file a petition for withdrawal of any of the money of the minor in the original court action or in the equity court in the county where the money is on deposit.

(b) The petition shall be verified and state in detail the purposes for which the withdrawal of the money is desired. Upon receiving a petition, the court shall make any inquiry necessary before granting or denying the petition in whole or in part.

(c) If money is desired for any purpose other than to pay for medical expenses of the minor, or to further the education of the minor, including reasonable expenditures for room and board, the court shall require a strong showing of necessity by the trustee in a hearing.

(d) If the trustee dies or is discharged, a petition filed under this section shall include a prayer for the appointment of another trustee.

(e) In its order upon a petition, the court may direct the institution where the funds of the minor are on deposit to make its check to the order of:

(1) The trustee for the use of the minor; or

(2) The person, firm, or organization which has performed or is to perform a service for or furnish goods to the minor.

(f) The court also may direct payment of a reasonable fee for an attorney and the costs of the proceedings, but may not in any event direct or provide for the payment of any fees or commissions to the trustee.

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